



## DATA & ANALYTICS

# Xceedance Insurance Data Platform

*Transforming the Data Analytics Landscape in P&C Insurance*



# Navigating Common Data Challenges

In the P&C insurance industry, effective data analytics is crucial yet often challenging as integrating internal and third-party data sources to create purpose-built metrics/ KPIs, dashboards, and curated data marts often proves time-consuming, impacting downstream systems' ability to access and leverage data efficiently.




Insurers also frequently encounter hurdles such as prolonged time to market, high costs, and slow ROI realization when attempting to build in-house data platforms. Moreover, scaling these systems can be difficult, and maintaining data governance and quality consistently across policy, claims, and billing operations remains a persistent issue.

## Introducing Xceedance Insurance Data Platform (IDP)

The Xceedance Insurance Data Platform (IDP) is designed to address these challenges head-on. IDP is a comprehensive, source-agnostic, out-of-the-box integrated data and analytics solution tailored for insurance carriers, brokers, and MGAs. This platform offers a cost-effective solution with a quick time to market, enabling insurers to gain timely insights for decision-making.

### What Does IDP Offers?

Experience the future of insurance with real-time key performance indicators (KPIs), augmented analytics, and contextual insights tailored to your specific needs. IDP provides:

-  A holistic view of your data
-  Augmented analytics to drive innovation and growth
-  Persona-driven dashboards to help accelerate data-driven decision-making

With IDP, you receive timely alerts and gain actionable insights to identify the root causes of decreasing premiums, such as declining agent contributions or underperforming products.

### IDP in Action:

**Leading commercial auto insurer in North America:** The IDP insurance data model and data ingestion framework were leveraged to build a consolidated data warehouse/ customer master, enabling seamless integration of data from multiple brokers and in-house PAS and claims systems.

**US-based carrier with a presence in 48 states:** IDP was integrated with the PAS, delivering contextual analytics and self-service capabilities to enhance decision-making.

**UK-based insurer and reinsurer:** We leveraged the IDP data ingestion framework to integrate loss and exposure data, and created a consolidated warehouse for generating business intelligence reports.



# Core Tenets of IDP



**Insurance Data Model:** Predefined insurance-industry-specific P&C data and reporting model optimized for integrated and cross-functional reporting.



**Data Ingestion Framework:** Powered by a robust, metadata-driven ingestion and orchestration framework, IDP offers seamless data integration capabilities across multiple layers, resulting in 20% to 30% efficiency.



**Insights & Visualisation:** The platform offers out-of-the-box persona-driven P&C-specific metrics and KPIs, self-service interactive analytics and visualization capabilities, and canned reports and dashboards.

## The IDP Advantage

- **Quick Time to Market:** IDP is ready-to-use, reducing development time significantly and allowing insurers to bring solutions to market faster.
- **Advanced Features & Cutting-Edge Technology:** IDP is built on an agnostic framework that leverages the latest serverless technology.
- **Scalability & Reliability:** The platform is designed to scale efficiently with your business needs, providing optimal business user experience without impacting performance.
- **Effective Data Management & Governance:** The platform facilitates efficient data acquisition, management, and governance.
- **Modular Approach:** The platform's modular design allows for flexible and scalable deployment.
- **Cost Efficiency:** The platform involves a lower TCO than building in-house solutions, offering quick ROI realization.

## Proven Value:

By implementing IDP, insurance organizations can achieve numerous benefits, including:

- Faster data platform creation, ensuring a 30-40% efficiency gain while integrating disparate systems.
- Cloud-agnostic, scalable and flexible architecture
- Purpose-driven, out-of-the-box business dashboards and reports for immediate value creation
- Support for downstream integration with financial/other systems.

Experience the power of streamlined data management with IDP. Transform your data challenges into opportunities with our comprehensive, cost-effective, scalable solution.

**Contact us today to learn how IDP can enhance your data strategy and drive your business forward.**



Learn how Xceedance can help your organization navigate complex market challenges, manage rapidly-evolving policyholder expectations, boost regulatory compliance, and kickstart enterprise transformation. Ready to find your way forward? Reach out to us at [contact@xceedance.com](mailto:contact@xceedance.com) to get started.



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