



FINANCE AND ACCOUNTING

Unlock Growth with Xceedance F&A Expertise



Leading Your Way Forward

Don't let opaque financials hinder your strategic vision. Xceedance bridges the gap between data and informed action with contextual financial analysis models, tackling reconciliation struggles and ensuring smooth compliance across global geographies. Deep domain expertise and superior technology experience create an end-to-end F&A solution, empowering organizations to transform data into actionable insights, optimize budgeting & forecasting, and achieve sustainable success.

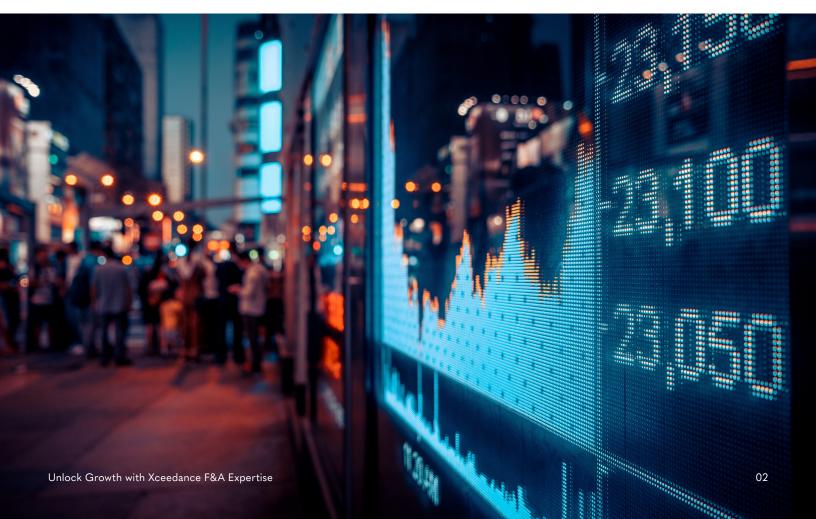
The Xceedance Difference

Empowering insurance organizations globally with strategic F&A solutions

Our finance and accounting services enable insurance organizations worldwide to streamline operations and make informed strategic decisions. With a focus on real-time insights, enhanced governance, compliance, cost-efficiency, and data security, we deliver:

 Geo-specific full-service offerings, ranging from transactional support to regulatory compliance and financial statement preparation, including budgeting and analytics.

- A seasoned team with deep knowledge of major ERP and accounting systems, equipped to serve clients across the US, Europe, Australia, New Zealand, and Asia.
- Finance consulting services, encompassing end-to-end process setup and finance transformation journey frameworks.



TYPICAL XCEEDANCE SUPPORT F&A CLOSE CYCLE

Key activities during Annual Close:

Trial Balance Finalization	Sub Ledger Close (Opex, T&E, Intercompany settlements)	Posting of underwriting entries Premium Reviews Investment Analysis Trail Balance Finalization	Tax provisions and adjustments	Local To Stat Adjustments Currency conversions and Revaluations	US GAAP Filings	Roll forwards
Reconciliations		Key & Non-Key Reconciliations (GAAP)	Key & Non-Key Reconciliations (STAT)		Key & Non-Key Reconciliations (STAT)	
AP & Treasury	Daily Cash Management Activities Process of Payments/ Expense Reports	Month End Close & AP Accruals	Reconcile Statement & Payment Records			
	DEC 20-31	JAN 01-10	JAN 11-20	JAN 21-31	FEB	MAR- APR
UK Filings- Lloyds		Data Reconciliations & Validations		QMB, QMA , SRS, LCM, Cash Transfer Form, ASR, AAD, ASB Returns, Lloyd's Syndicate Report & Accounts etc.		
Solvency-II Filings		Data Reconciliations & Validations			ASR, QRT's Solvency & Financial Condition Report Minimum Capital & Solvency Requirements	
US Filings			10K/10Q Filings Regulatory filings (with schedules), Working Papers (Quarter) Economic Survey filings Tax filings		NAIC filings inclusive of Schedules, Working Papers (Annual) Annual Statement Filings Federal Excise Tax	
ANZ Filling			APRA, PTRs, Local Levies		NCPD & Local Levies	
Asia Pacific & Middle East	VAT Filing	Data Reconciliations & Validations	GST Filing, STAT Filings, Levies,	& Regulatory		

UK & Solvency- II	:	Standard QRTS covering Balance-sheet, Off-balance sheet items, Premiums/claims and expenses, Summary of assets, Projection of future gross cash flows and Life obligations analysis, along with specific applicable QRTS.
NAIC	:	Yellow Book, Blue Book with supplementary pages (Pages 1 to 11, Page 14 along with schedule D & schedule T and others), State exhibits & IEE's.
Asia & Middle East	:	MAS-SG, IA & GBR - HK, AMCM – Macau, PIN forms – Dubai, SMS Reporting - Malaysia, including all applicable levies (HK).
ANZ Filling	:	Regulatory Filings APRA, Data Submissions for NCPD, Local levies for stamp duty, BAS, FSL, FBD, others.

Xceedance Offerings

ACCOUNTING & REPORTING

Our robust end-to-end solutions, coupled with a comprehensive suite of managed services and disruptivetechnology, shift the focus from challenges to opportunities, streamlining processes, simplifying tasks, and fortifying controls to instill CFO confidence.

REGULATORY & STATUTORY FILINGS

Our experts guarantee precise global compliance with diverse reporting requisites across jurisdictions, catering to your unique needs, ultimately, enabling you to navigate complex, disparate regulations seamlessly, ensuring timely and accurate adherence.

TAXATION & AUDIT

Our experts utilize profound domain knowledge and data-driven insights to proactively identify potential pitfalls. By strategically planning based on evidence, we help you navigate challenges before they escalate into critical issues, mitigating the risk of penalties and thereby liberating your team's time to concentrate on core business activities.

BUSINESS PLANNING & ANALYTICS

Harnessing cutting-edge technology, automation, and advanced analytics, we seamlessly integrate financial and operational data, transforming static budgets into dynamic tools, empowering crucial decisions, and creating scalable impact across the entire organization.

BUSINESS CONSULTING

At Xceedance, we drive disruptive innovation by analyzing client ecosystems and swiftly implementing pioneering technologies, unlocking unparalleled operational efficiency, and enabling clients to outmaneuver incumbents to secure dominant market positions.



ACCOUNTING & REPORTING

Our robust end-to-end solutions, coupled with a comprehensive suite of managed services and disruptive technology, shift the focus from challenges to opportunities, streamlining processes, simplifying tasks, and fortifying controls to instill CFO confidence.





- Employee expense reimbursement
- Supplier/vendor payments
- Statutory payments
- Claims & re-issuance payments
- Collateral management
- TPA management
- Treasury function
- Invoicing/Booking
- Maintain AR database
- Invoice generation & distribution
- Validation & booking of premium, loss & reserves
- Verify state taxes
- Booking strategic transactions and year-end adjustments
- Notice of cancellation & reinstatements
- Cash Management & Collections
- Issuing counterparty statements
- Policy level collection follow-up emails as per escalation matrix
- Reconciliation & allocation of cash receipts
- Contact Broker/Cedant in case of partial recoveries & overpayments
- Loss & expense, disbursement & remittance approvals
- Suspense funds management



Reconciliation, Control & Assurance

- Bank reconciliation
- Balance sheet reconciliations
- Profit & loss reconciliations
- System sub-system reconciliations
- Monthly aging report with trend analysis
- AR turnover ratio
- Monitoring client and own payment performanceWorking capital generation

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General Ledger Accounting

- Ledger closing including technical accounting
- US GAAP
- UK GAAP & IFRS
- A&NZ GAAP & IFRS
- Reinsurance accounting & reserve processes
- Intercompany & investment accounting
- Generation operation expenses & allocation
- Direct, assumed & ceded TB finalization



REGULATORY & STATUTORY FILINGS

Our experts ensure precise global compliance, meeting diverse reporting requirements across jurisdictions to address your unique needs. This allows you to navigate complex regulations seamlessly, ensuring timely and accurate adherence.

US Filings

- Regulatory reporting, Insurance exhibits, Yellow/Blue book submissions
- 10k and 10Q filing exhibits
- Supplementary pages finalization for state and statutory filings
- Risk assessment & developing risk based audit plans
- Indirect & Direct tax filings



- Solvency II reporting
- Llyods reporting QAD, AAD, QMA, QMB & others
- Supplementary pages finalization and statutory filings
- Risk assessment & developing risk based audit plans
- Indirect & Direct tax filings



Global and Regional Filings

- Solvency II reporting
- Llyods reporting QAD, AAD, QMA, QMB & others
- Supplementary pages finalization and statutory filings
- Risk assessment & developing risk based audit plans
- Indirect & Direct tax filings

TAXATION & AUDIT

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- SOX 404 testing
 - SOX audit scoping, planning
 - Developing SOX Risk Controls framework leveraging COSO guidelines
 - Evaluate process documentation, SOPs & process flows
 - Perform Test of Design (TOD) & Test of Operating Effectiveness (TOE) periodically
 - Continuous review of controls and ensuring robust control framework
 - Ensuring SharePoint effectiveness for data safeguarding, testing, tracking, and monitoring

Taxation Services

Corporate return

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• Effective tax rate finalization covering Current tax and DTA/DTL computation

- Risk assessment & control testing
 - Performing risk assessment and developing Risk
 Controls (RCM) framework
 - Evaluate existing process documentation and suggest industry best practices
 - Designing of process controls, testing, and reporting of the control effectiveness
 - Continuous review of controls and constructive suggestions on improving controls
 - Providing audit reports for management governance

- Applicable state taxes
- Federal Excise tax & Premium tax

BUSINESS PLANNING & ANALYTICS

Harnessing cutting-edge technology, automation, and advanced analytics, we seamlessly integrate financial and operational data, transforming static budgets into dynamic tools, empowering crucial decisions, and creating scalable impact across the entire organization.



Budgeting & Forecasting

- Anaplan-based budgeting & forecasting
- Periodic actuals vs forecast vs budget reporting
- Variance & trend analysis



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- Profit & loss statement and balance sheet
- Cash flow statement
- Expense reporting by business units
- Group consolidation & reporting



Management Reporting

- Periodic underwriting results by LOB
- Cash reporting & forecasting
- GWP monitoring and related calculation
- Premium receivable reporting
- Monthly sales forecast at LOB

BUSINESS CONSULTING

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Finance Consulting

- Setting up end-to-end finance processes
- Finance transformation journey framework
- **IFRS 17** 3\$
- IFRS 17 implementations support across regions
- Project planning to last mile of regulatory submissions



Regulatory Changes

- Scanning the regulatory environment
- Implementing the amended changes
- Ensuring compliance



Our Technology Acumen and Global Tools Expertise

F&A Technology Services



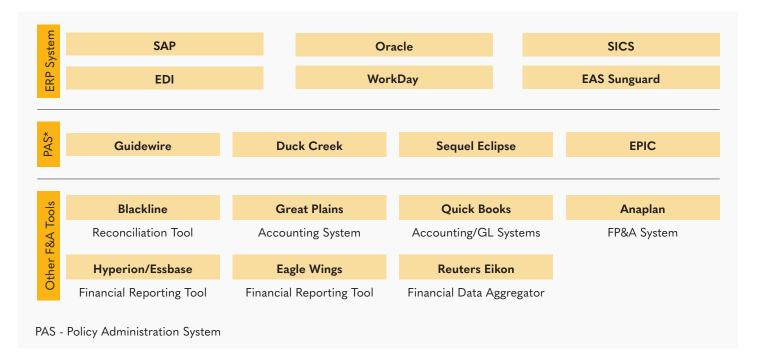
- Custom Application Development
- Application Maintenance and Support
- Portals Development
- Solution design and consulting



- Systems Implementation Support
- Billing and Payment Gateway integrations
- PDF Remittance extraction and Auto application
- Data reporting and 3rd party Integrations



- Framework development for premium billing, payments, and cash reconciliation
- Functional Accelerators, Instalment Billing, Cash Application



Learn how Xceedance can help your organization navigate complex market challenges, manage rapidly-evolving policyholder expectations, boost regulatory compliance, and kickstart enterprise transformation. Ready to find your way forward? Reach out to us at **contact@xceedance.com** to get started.



Scan the QR code to visit our website, or go to www.xceedance.com



Global System Experience