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DATA & ANALYTICS

Risk Decision Platform

Business Challenges

MGAs and insurance companies need robust visualization tools to illustrate exposure and loss analytics and handle large data sets efficiently. Such tools can assist organizations to improve operational efficiency by analyzing capacity usage, providing breach notification, summarizing portfolio and location risks, comparing data sets, automating periodic reporting, and plotting risks on a map for better risk analytics. The right tool, like Risk Decision Platform from Xceedance, drives enhanced risk management and pricing strategies to improve organizational efficiency.

Key Components of Risk Decision Platform

Risk Decision Platform from Xceedance offers:

- ▶ **Exposure Visualization and Accumulation:** View accumulations against underwriting limits to understand whether to continue writing for a country or any geocoding level.
- ▶ **Regulatory Reporting:** Customize and download various weekly, monthly, or quarterly reports and share with external vendors with a single click.
- ▶ **Data Quality:** Understand the accuracy of data with access to cleansed output, COPE, secondary modifiers, and unknowns for stakeholders to see how reports were pulled.
- ▶ **Comparison Analytics:** Robust comparison tools to provide a view of multiple portfolios, accounts, or locations in terms of geography, COPE, peril exposures, and loss results.
- ▶ **Clash and Heat Maps:** Quickly see clash alerts of the same assets, locations, and accounts written under the same or multiple classes of business and coverages.
- ▶ **Loss Results View and EP Curves:** View loss results segregated by hazard, COPE, geography, region, or industry.

How Does The Platform Help Your Business?

Risk Decision Platform enables insurance organizations, including MGAs, to perform deep-dive reporting from account to location levels, run instant scenario analysis, create custom reports for specific stakeholders, enable faster and easier data sharing to all stakeholders, maintain data quality and governance, and report near real-time and post-event response analyses. The solution enables organizations to translate data into actionable insights, compare risks, increase operational efficiency, and gain a competitive advantage.

Proven Value
Risk Decision Platform works smoothly with existing data stacks and is easy to use. The automated dashboards and on-demand report generation ability create significant time and manual effort savings. The customizable dashboard helps find answers and delivers intelligence with one click while enhancing communication with carriers, creating increased trust. Users report up to 70% time savings in generating custom reports.

Scalability
Optimized architecture allows enterprise-level deployments and is scalable with configuration – the tool connects with existing organizational solutions to simplify integration into established workflows leading to up to 50% efficiency improvement for data refresh, analysis run, and report distribution.

Compliance
Analytics and reports are automated and updated in real-time, providing user level access and distribution rights. All changes are tracked and can be reported and traced back with thresholds monitored to maintain capacity controls.

Learn how Xceedance Risk Decision Platform can help you kickstart your digital transformation journey. Ready to find your way forward? Reach out to us at **contact@ xceedance.com** to get started.