



ON-DEMAND SUPPORT

Policy Checking Services

Xceedance on-demand policy checking plays a vital role in helping agents and brokers meet their customer expectations while reducing the risk of mistakes. We utilize a proven methodology of people, process, and technology, to create the best-in-class automated policy checking solution.



Our on-demand policy checking solution offers:

With on-demand policy checking services from Xceedance your organization can work faster, reduce costs, and deliver a better experience to customers, all while reducing your E&O exposure.

- ▶ Policy checks throughout the issuance process
- ▶ Retrieval and validation of policy documents
- ▶ Reporting and resolution of variances
- ▶ Assurance that the attributes checked comply with placement intent, including:
 - Policy limits
 - Deductibles
 - Form language
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Effective policy issuance with zero errors

Xceedance Picks up the Errors and Omissions

We are so confident of our output that we do in support of your operations that we pick up the E&O exposure for checked policies.

Buy What You Need When You Need it

As an on-demand offering, you can buy just the right amount of services when you need them.

Clear Process Trail for Auditability

The interface records issues identified and corrected, including approvals and date/time of corrective action. This makes auditing the process simple and straightforward.


Efficient, Real-Time Automated Data Extraction

Utilizing machine learning and natural language processing, our policy checking process reads and extracts unstructured data from policy documents, including endorsements, binders, and quotes. It works with multiple document formats to fit the needs of your organization and policyholders.

Policy Comparison Summary

Once the check is complete, you're provided with a simple one page summary overview outlining the items that need to be addressed before you send the policy to your insured.

Leverage the Xceedance team to streamline policy checking for your organization.



Benefits include:

- ▶ Automates and standardizes policy checking procedures across the enterprise
- ▶ Reduces exposures to errors and omissions by leveraging our proven methodology, plus Xceedance picks up this exposure for the policy checking we do.
- ▶ Improves customer satisfaction
- ▶ Your team can reduce focus on administrative tasks and focus on revenue growth activities
- ▶ Enhances operational efficiency - Up to 50% savings in turnaround time
- ▶ Increases profit margins - Up to 40% savings in per employee costs
- ▶ Assured data confidentiality and stringent data security policies

The Xceedance edge

On-Demand Delivery Model

We deliver high-quality services like on-demand policy checking, with competitive pricing, featuring short service activation timelines. We have the right mix of insurance domain experts, licensed agents and technology professionals to help you scale business processes and achieve your organizational goals. The on-demand model, including real-time dashboards and performance monitoring, puts you in charge of capacity and expense management.

Digital-First Operations

By making strategic investments in emerging technologies, including robotic process automation, machine learning, artificial intelligence, natural language processing, and optical character recognition, we are well-positioned to help your business excel in a rapidly evolving era.

Strategic Operations Support

Our innovative resources and capabilities help you manage operations strategically. Our unique approach to problem-solving comes from serving a wide range of insurance organizations across diverse regulatory jurisdictions and business environments worldwide.

Learn how Xceedance can help your organization navigate complex market challenges, manage rapidly-evolving policyholder expectations, boost regulatory compliance, and kickstart enterprise transformation. Ready to find your way forward? Reach out to us at contact@xceedance.com to get started.