



ACTUARIAL & ANALYTICS

Reserving and Claims Analytics

In the area of **Reserving and Claims Analytics**, the accredited actuaries at Xceedance have seen carriers face many challenges that prevent them from reserving in an efficient manner



Based on our experience, the pain points during the quarter and annual financial close process are caused by:

- ▶ **Limited** access to **credentialed actuaries** who understand the process
- ▶ Uncertainty around **changes in procedures** or the business environment in the current reserving process
- ▶ **Limited data to forecast ultimate loss and loss adjustment expenses** using standard actuarial methods
- ▶ No defined methodologies to **measure** claims adjudication outcomes **and improve claims and reserving** best practices

Value to clients

- ▶ **Reduce vendor costs** by more than 20%
- ▶ Launch engagements in as little as three days
- ▶ Enable the leadership team to **better understand selected reserves** and actions that can impact them positively or negatively
- ▶ **Enhance best practices** with finance and claims teams and streamline the reserving process

What we do

- ▶ **Quarterly reserving** to see an unbiased view of how the company is performing while improving the existing process
- ▶ **Annual actuarial opinion and reporting** to ensure the company meets statutory requirements
- ▶ **Loss adjustment expense and claims studies** to understand how claim expenses and unusual claim activity impact profitability
- ▶ **Quantification of claims best practices** to achieve efficiencies and ensure proper allocation of costs to business units

Learn how Xceedance can help your organization navigate complex market challenges, manage rapidly-evolving policyholder expectations, boost regulatory compliance, and kickstart enterprise transformation. Ready to find your way forward? Reach out to us at contact@xceedance.com to get started.