



ACTUARIAL & ANALYTICS

Admitted Market Management

In the U.S. admitted market, insurance carriers and program administrators face a cumbersome, labor-intensive process to launch new products, revise existing products, and assure all products remain compliant.



The Xceedance **Admitted Market Management** solutions team understands how difficult it can be to navigate the process, meet ongoing requirements, and keep pace with the marketplace and competitors. We have proven experience in navigating through the following challenges:

- ▶ **Cumbersome process** involved in launching a new product in a new state or geography or making changes to the existing products on file
- ▶ Difficulty in **getting approval from states** and in responding to objections
- ▶ Ensuring the products are compliant with rules and regulations of the state, as well as **monitoring circular/bulletin changes**
- ▶ Transitioning between Policy Admin System and/or Claims Systems and **inability to meet statistical reporting requirements** on historical data

What we do

State Filings

Provide end-to-end support in transmitting rate/rule/form filings to all states; facilitate expert forms review and transmittals preparation

Statistical Reporting

Handle end-to-end reporting requirements of all leading bureaus and statistical agents; cater to ad-hoc state data calls and submissions

Circular/Bulletin Monitoring

Use our robust tools and reports to stay on top of, and recommend actions around, the rate/rule/form updates announced by advisory organizations

Regulatory and Compliance

Provide analysis and audit-friendly material to empower you in market conduct exams

Value to clients

- ▶ Up to **40% reduction in vendor costs**
- ▶ **Increased speed to market**
 - Comprehensive review of the competitive landscape within one week
 - Transmittals prepared and submitted to departments of insurance in as little as one week
 - Filing packages, including required exhibits, actuarial support, and memoranda, created and transmitted to DOI within two weeks

Learn how Xceedance can help your organization navigate complex market challenges, manage rapidly-evolving policyholder expectations, boost regulatory compliance, and kickstart enterprise transformation. Ready to find your way forward? Reach out to us at contact@xceedance.com to get started.